



# राष्ट्रीय विकास पार्टी

RASHTRIYA VIKAS PARTY

Nation First

## Central Office :

195, Main Ashoka Enclave, Faridabad,  
Ph.: 0129-4127072, Mobile: 98112-52707  
E-mail : presidentrvp@gmail.com

Ref. No:.....

The DCIT (Exemption)  
Circle 1, Fifth Floor, C R Building  
Opposite Canara Bank, Sector-17E  
Chandigarh-160017



Dated: 27/09/2024

Subject: Submission of Audit report u/s 13A of Political Party.

Sir,

Please find the Audit Report for the F.Y. 2023-24 of the Rashtriya Vikas Party, PAN: AAAAR2667R, having registered office at 195, Main Ashoka Enclave, Faridabad. The audit has been conducted under the provision of section 13A of the Income Tax Act, 1961.

No specific audit report format has been provided under the act and no specific utility is available to file the report online. Hence the report is being submitted in your office.

For Rashtriya Vikas Party

For Rashtriya Vikas Party

 M.P. Sharma  
National President  
President

# Garg Bros. & Associates

Chartered Accountants

203/88, Nehru Place, New Delhi-19

Off: 011-26460876, 26464149, Fax: 011- 26234209 Res: 0120-2412314

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Branches: Mumbai

## AUDIT REPORT U/S 13A

To  
The President  
Rastriya Vikas Party  
Faridabad (Haryana)


We have audited the attached Balance Sheet of **Rastriya Vikas Party, [PAN No - AAAAR2667R]** having Register office at **195, Main Ashoka Enclave, Faridabad** as at 31st March 2024, and also the Income and Expenditure Account and Receipt and Payment account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit,
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books,
- (iii) The Balance Sheet, Income and Expenditure Account and Receipt and Payment account dealt with by this report are in agreement with the books of account,
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of the state of affairs of the Political party as at 31st March 2024; and
  - (b) In the case of the Income and Expenditure Account and receipt and payment account, of the surplus/receipts and payments for year ended on that date.

For Garg Bros & Associates  
(Chartered Accountants)  
Firm Reg. No. 04005N

  
CA Hitendra  
(M No. 560670)

Place: New Delhi

Date: 27/09/2024

UDIN: 24560670BKFMPT7465



**Rashtriya Vikas Party**  
**195, Main Ashoka Enclave, Faridabad**  
**Balance Sheet as at 31st March, 2024**

Liabilities		Amounts (Rs)	Assets		Amounts (Rs)
<b>Capital Account</b>		<b>134,332,355</b>	<b>Fixed Assets</b>		<b>5,010,133</b>
Corpus Fund	134,332,356		As per Annexure	5,010,133	
			<b>Current Assets</b>		<b>144,223,822</b>
<b>Current Liabilities</b>		<b>14,906,600</b>	Cash-in-Hand	22,113,623	
Sundry Creditor	14,906,600		Bank Accounts	84,766,202	
			Advance to Vendors	25,611,598	
			TDS FY 2022-23	7,782,751	
			TDS FY 2023-24	3,949,648	
<b>Total</b>		<b>149,238,955</b>	<b>Total</b>		<b>149,233,955</b>

As per our report of even date annexed

For Garg Bros & Associates  
(Chartered Accountants)  
Firm Reg. No. 01005N



CA Hitendra  
(Partner)  
M. No. 560670  
Place : New Delhi  
Date : 27/09/2024  
UDIN: 24560670BKFMPT465

For Rashtriya Vikas Party

*M. B. Sharma*  
National President

For Rashtriya Vikas Party  
President

**Rashtriya Vikas Party**  
195, Main Ashoka Enclave, Faridabad  
Income & Expenditure A/c for the Year Ended 31/03/2024

Expenditure	Amount(Rs)	Income	Amount(Rs)
Indirect Expenses	0.00	Direct Incomes	0.00
Total	0.00	Total	0.00

**Rashtriya Vikas Party**  
195, Main Ashoka Enclave, Faridabad  
Receipt and Payment A/c for the Year Ended 31/03/2024

Receipts	Details	Amount(Rs)	Payments	Details	Amount(Rs)
Opening Balance		175,400,624	Current Liabilities		304,380,919.00
Bank Accounts	104,991,285		Payment to Creditors	295,657,891.00	
Cash-in-hand	70,409,339		Advance Payments to vendors	8,723,028.00	
Donation Received		681,109,322	Fixed Assets		2,150,924
TDS FY 21-22	1,775,890		Mobile phone	188,701	
Donations	679,333,432		Faridabad Office	1,962,223	
Indirect Incomes		139,126.00	Current Assets		4,039,256
Interest on IT Refund	139,126.00		TDS FY 2023-24	4,039,256	
			Indirect Expenses		439,198,149
			Honorarium	195,736,244	
			Office Expenses	149,043,785	
			Bank Charges	183,109	
			Electricity & Water Expenses	103,484	
			General Expenses	54,780	
			Office Expenses	176,528	
			Parking Expense	2,480	
			Party Workers Meal Expense Mathura	4,686,000	
			Petrol Exp.	332,500	
			Promotion Charges	3,357,435	
			Staff Travelling Expenses.	5,696,761	
			Staff Welfare	34,590	
			Travelling & Conveyance Exp.	18,992,000	
			Travel & Meal Exp.	16,895,153	
			Village Units Boards	43,903,300	
			Closing Balance		106,879,825
			Bank Accounts	84,766,202	
			Cash-in-hand	22,113,623	
Total		856,649,072	Total		856,649,072

As per our report of even date annexed

For Garg Bros & Associates  
(Chartered Accountants)  
Firm Reg. No. 01005N

CA Hitendra  
(Partner)

M. No. 560670

Place: New Delhi

Date : 27/09/2024

UDIN: 24560670BKFMFA7465



For Rashtriya Vikas Party

*M.P. Sharma*  
**M.P. Sharma**  
National President  
For Rashtriya Vikas Party  
President



**Rashtriya Vikas Party**  
195, Main Ashoka Enclave, Faridabad  
Depreciation Chart for F.Y. 2023-24

Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each assets or block of assets, as the case may be in the following form:-

DESCRIPTION	BLOCK	WDV AS ON 01.04.2022	ADDITION MORE THAN SIX MONTHS	ADDITION LESS THAN SIX MONTHS	SALE / TRANSFER	GROSS AS ON 31.03.23	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.23
<b>Furniture &amp; Fixture</b>								
Office Furniture	10%	1861.00	0.00	0.00	0.00	1861.00	186.00	1675.00
<b>Sub Total</b>		<b>1861.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1861.00</b>	<b>186.00</b>	<b>1675.00</b>
<b>Plant &amp; Machinery</b>								
Air Conditioner	15%	77045.00	0.00	0.00	0.00	77045.00	11557.00	65488.00
Brass	15%	19471.00	0.00	0.00	0.00	19471.00	2921.00	16550.00
Vehicle	15%	15052.00	0.00	0.00	0.00	15052.00	2258.00	12794.00
Equipments	15%	1673.00	0.00	0.00	0.00	1673.00	251.00	1422.00
Refrigerator	15%	84748.00	0.00	0.00	0.00	84748.00	12712.00	72036.00
Mobile phone	15%	66779.00	0.00	188701.00	0.00	255480.00	24169.00	231311.00
Inverter	15%	5093.00	0.00	0.00	0.00	5093.00	764.00	4329.00
Motor Car	15%	483753.00	0.00	0.00	0.00	483753.00	72563.00	411190.00
Led Tv	15%	9603.00	0.00	0.00	0.00	9603.00	1440.00	8163.00
Cooler	15%	7308.00	0.00	0.00	0.00	7308.00	1096.00	6212.00
Dishwasher	15%	38654.00	0.00	0.00	0.00	38654.00	5798.00	32856.00
Geyser	15%	15130.00	0.00	0.00	0.00	15130.00	2270.00	12860.00
Water Purifier	15%	24678.00	0.00	0.00	0.00	24678.00	3702.00	20976.00
Microwave	15%	6647.00	0.00	0.00	0.00	6647.00	997.00	5650.00
Mixer Grinder	15%	16942.00	0.00	0.00	0.00	16942.00	2541.00	14401.00
Scorpio Car	15%	2383804.00	0.00	0.00	0.00	2383804.00	357571.00	2026233.00
Washing Machine	15%	12427.00	0.00	0.00	0.00	12427.00	1864.00	10563.00
Water Motor	15%	27229.00	0.00	0.00	0.00	27229.00	4084.00	23145.00
<b>Sub Total</b>		<b>3296036.00</b>	<b>0.00</b>	<b>188701.00</b>	<b>0.00</b>	<b>3484737.00</b>	<b>508558.00</b>	<b>2976179.00</b>
<b>Computers</b>								
Computer	40%	89782.00	0.00	0.00	0.00	89782.00	35913.00	53869.00
Printer	40%	5306.00	0.00	0.00	0.00	5306.00	2122.00	3184.00
Laptop	40%	21672.00	0.00	0.00	0.00	21672.00	8669.00	13003.00
<b>Sub Total</b>		<b>116760.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>116760.00</b>	<b>46704.00</b>	<b>70056.00</b>
<b>Offices</b>								
Faridabad- Party Office	0%	0.00	0.00	1962223.00	0.00	1962223.00	0.00	1962223.00
<b>Sub Total</b>		<b>0.00</b>	<b>0.00</b>	<b>1962223.00</b>	<b>0.00</b>	<b>1962223.00</b>	<b>0.00</b>	<b>1962223.00</b>
<b>TOTAL</b>		<b>3414657.00</b>	<b>0.00</b>	<b>2150924.00</b>	<b>0.00</b>	<b>5565581.00</b>	<b>555448.00</b>	<b>5010133.00</b>

For Garg Bros & Associates

(Chartered Accountants)

Firm Reg. No. 010050

*Hitendra*  
CA Hitendra  
(Partner)  
M. No. 560670

Place : New Delhi

Date : 27/09/2024

UDIN: 24560670BKFMFA7465

For Rashtriya Vikas Party  
for Rashtriya Vikas Party

*M.P. Sharma*  
M.P. Sharma  
National President