

HUM LOG PARTY

B-170 PRIYADARSHINI VIHAR DELHI-110092

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

| Sr. No. | Particulars | Note No. | For the year ended 31.03.2024 | For the year ended 31.03.2023 |
|---------|-------------------------------------|----------|-------------------------------|-------------------------------|
| | INCOME | | | |
| I | FEES AND SUBSCRIPTIONS | 7 | - | - |
| II | VOLUNTARY CONTRIBUTIONS | 8 | - | - |
| III | OTHER INCOME | 9 | - | - |
| | Total Revenue | | - | - |
| | EXPENDITURE | | | |
| IV | EMPLOYEE COSTS | 10 | - | - |
| V | ADMINISTRATIVE COSTS | 11 | - | - |
| VI | FINANCE COSTS | 12 | - | - |
| | Total Expenses | | - | - |
| VII | Surplus/deficit for the year | | - | - |

As per our report of even date attached.

FOR S.M & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Firm Reg. No.: 009649N

Sunil Maheshwar

Prop.

M.No.: 088486

Place: New Delhi

Date: 30.04.2024



For Hum Log Party

For HUM LOG PARTY

Arun Aggarwal
Treasurer

As the party follows the cash system of recognizing its income and expenditure, no Prior Period items are recognized in the financial statements.

j) **CONTINGENT LIABILITIES**

As the party follows the cash system of recognizing its income and expenditure, no Contingent Liabilities are considered in the financial statements.

k) **RECOGNITION FOR IMPAIRMENT OF ASSETS**

The party recognizes impairment losses in the year in which the assets are identified as impaired. Impairment losses are measured as the excess of the carrying amount of an assets over its recoverable amount. The recoverable amount of an assets is the higher of an asset's net selling prices and its values in use.

l) **BORROWING COSTS**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the assets. All other borrowing costs are charged to revenue.

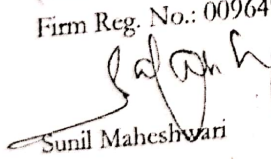
m) **USE OF ESTIMATES**

The preparation of financial statements requires estimated and assumptions to be made by the management that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of receipt and disbursement during the year reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized on cash basis.

As per our report of even date attached.

FOR S.M & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Firm Reg. No.: 009649N

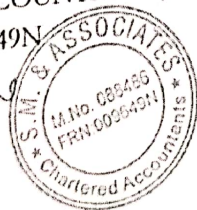

Sunil Maheshwari

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Treasurer
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