

Registration No. 56/268/2019-21/PPS-I

KRISHAK BHARTI PARTY

841, Haripur, Sector 4, Panchkula Haryana-134112

Mobile No. +91-94173-13711

E-mail : kbparty2021@gmail.com

Website : www.kbparty.com



क्रमांक:- KBP-334

सेवा में,

मुख्य निर्वाचन अधिकारी, हरियाणा
सैक्टर-17, चण्डीगढ़

W/CEO

Addl CEO-I

18/10/24

तिथि:- 14 अक्टूबर 2024

18/10/24 Dy Supt. N
Kishor
18/10विषय:- आडिट नोट 31-03-2024 व ITR रिपोर्ट 2024-25 प्रस्तुत करने
बारे ।

AB

महोदय,

आपके सेवा में कृषक भारते पार्टी की आडिट रिपोर्ट 31-03-2024
तथा इनकम टैक्स रिटर्न फाईल 2024-25 की प्रतियां अगामी आवश्यक
कारवाई हेतु प्रस्तुत की जाती हैं।

सल्लगन:-

1. आडिट नोट 31-03-2024
2. ITR 2024-25

ईश्वर सिंह
राष्ट्रीय अध्यक्ष

Acknowledgement Number:483104080230924

Date of filing : 23-Sep-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAJAK0507A		
Name	KRISHAK BHARTI PARTY		
Address	79 HILLVIEW, ENCLAVE, DHAKOLI , ZIRAKPUR,SAS NAGAR (MOHALI) , MOHALI , 26-Punjab , 140603		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	483104080230924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 23-Sep-2024 13:15:55 from IP address
103.95.165.128 and verified by ISHWAR SINGH having PAN
ARHPS5256J on 23-Sep-2024 using paper ITR-Verification Form/Electronic Verification Code
TB7K3BKLCI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAJAK0507A0748310408023092431ac722cc4a16148c431cba217fdb24862041713

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee KRISHAK BHARTI PARTY
 Address 79 HILLVIEW, ENCLAVE, DHAKOLI, ZIRAKPUR, SAS NAGAR (MOHALI), MOHALI, PUNJAB, 140603
 Status AOP Trust
 Ward
 PAN AAJAK0507A
 Residential Status Resident
 Filing Status Original
 Return Filed On 23/09/2024 Acknowledgement No.: 483104080230924
 Last Year Return Filed On 05/10/2023 Acknowledgement No.: 387986361051023
 Sub Status : Association of persons (Trust) , Claiming Exemption Under Section 13A

Computation of Total Income

Less: Application of Income

Gross Total Income

Total Income

Round off u/s 288 A

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

Tax Due

Tax Payable

Due Date for filing of Return October 31, 2024

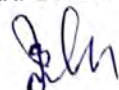
Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	STATE BANK OF INDIA		40377133591	SBIN0031852	Current(Primary)	Yes	Yes

Details of Members of AOP

S. No. Name of Member
 1 ISHWAR SINGH

PAN
 ARHPS5256J



Signature

(ISHWAR SINGH)

For KRISHAK BHARTI PARTY

Date-23.09.2024

CompuTax : K-123 [KRISHAK BHARTI PARTY]



MANOJ R N & ASSOCIATES CHARTERED ACCOUNTANT

128, Lala Lajpat Rai Complex, Near Pehowa Chowk, Kaithal-136027, Haryana
Ph +91-90346-99051, +91-95600-97164 Mail ID-mkmanoj667@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The President
Krishak Bharti Party

Opinion

We have audited the financial statements of KRISHAK BHARTI PARTY (the Party), which comprise the balance sheet as at March 31st 2024, the income & expenditure account, receipt & payment account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

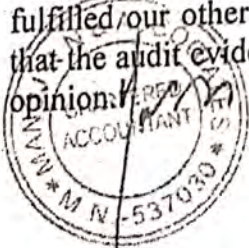
It is the policy of the party to prepare its financial statements on cash receipts and disbursement basis. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. In our opinion, the accompanying financial statements prepared on cash basis give a true and fair view of the financial position of the Party as at March 31, 2024, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Other Matter

We did not audit the financial statements of the party's state and other units whose financial statement reflect total assets of Rs.11066 as at March 31" 2024, total revenues of Rs. 1435 and net cash inflows of Rs. (700) for the year then ended, considered in the financial statements. These financial statements have been audited by the other auditors whose report has been furnished to us by the Management. Our opinion on the financial statements, in so far as it relates to the amounts and disclosures included in respect of these state and other units financial statements are based solely on the report of the other auditors. Our opinion on financial statements, and our report on other legal regulatory requirement below is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Party in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our



Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Party management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Party in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Party's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

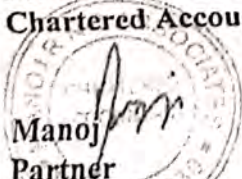
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We Report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Party so far as it appears from our examination of those books.
3. The Balance Sheet, the Income & Expenditure Account, Receipt & Payment Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards by the Institute of Chartered Accountants of India.

For MANOJ R N & ASSOCIATES
Chartered Accountants


Manoj
Partner

Membership Number: 537030
Date: 23.09.2024
UDIN: 24537030BKCNC1311

KRISHAK BHARTI PARTY
79 HILLVIEW, ENCLAVE, DHAKOLI , ZIRAKPUR,SAS NAGAR (MOHALI) , MOHALI , 26-Punjab , 140603

BALANCE SHEET AS AT 31ST March 2024

PARTICULARS	Note No.	Amount as at 31.03.2024 (Rs.)	Amount as at 31.03.2023 (Rs.)
<u>SOURCES OF FUNDS</u>			
<u>GENERAL FUND</u>	2	13,836	14,536
<u>LOANS/BORROWINGS</u>		13,836	14,536
Secured Borrowings		-	-
Unsecured Borrowings		-	-
<u>Current Liabilities</u>			
Short Term Borrowings	3	-	-
Trade Payables	4	-	-
		-	-
Total		13,836	14,536
<u>ASSETS</u>			
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Tangible Assets	6	-	-
Intangible Assets		-	-
<u>Current Assets</u>			
Cash & Cash Equivalent	5	13,836	14,536
Short Term Loan & Advances	7	-	-
		13,836	14,536
Total		13,836	14,536

Significant Accounting Policies A
The accompanying notes are an integral part of the 1-18
Financial Statements

This is the Balance Sheet referred to in our report of even date
For **MANOJ R N & ASSOCIATES**

For **KRISHAK BHARTI PARTY**



(MANOJ)
PARTNER
M.No. 537030
PLACED: KAITHAL
DATE: 23/09/2024
UDIN- 24537030BKCNCRC1311

PRESIDENT

TREASURER

KRISHAK BHARTI PARTY
79 HILLVIEW, ENCLAVE, DHAKOLI , ZIRAKPUR,SAS NAGAR (MOHALI) , MOHALI , 26-Punjab , 140603

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST March 2024

PARTICULARS	Note No.	Amount as at 31.03.2024 (Rs.)	Amount as at 31.03.2023 (Rs.)
INCOME			
Fee & Subscription & Contribution	8	1,435.00	80,000.00
Other Income	9	-	-
Total Revenue		1,435.00	80,000.00
EXPENDITURE			
Employee Benefit Expenses	10	-	-
Administrative Expenses	11	1,486.00	1,149.00
Finance Costs	12	649.00	649.00
Depreciation and amortization cost	6	-	-
Election/General Propaganda	13	-	75,000.00
Total Expenditure		2,135	76,798
Surplus/Deficit carried over to General Fund		(700)	3,202

Significant Accounting Policies

1

The accompanying notes are an integral part of the
Financial Statements

1-13

This is the Statement of profit and loss
referred to in our report of even date

For **MANOJ R N & ASSOCIATES**

Chartered Accountants

For **KRISHAK BHARTI PARTY**

Sd/-
PRESIDENT

Sd/-
TREASURER



KRISHAK BHARTI PARTY
79 HILLVIEW, ENCLAVE, DHAKOLI , ZIRAKPUR,SAS NAGAR (MOHALI) , MOHALI , 26-Punjab , 140603

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2023

GENERAL FUND	Note 2		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Opening Balance		14,536.00		11,334.00	
Add: Surplus/Deficit of year		(700.00)	13,836.00	3,202.00	14,536.00
Closing Balance			13,836.00		14,536.00

LOANS/BORROWINGS	Note 3		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Secured Loans					
Institutional Borrowings					
Repayable Within 12 Months			-		-
Repayable Within 12 Months			-		-

CURRENT LIABILITIES	Note 4		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Advance			-		-
Security Deposit			-		-
			-		-

CASH & CASH EQUIVALENT	Note 5		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Cash in Hand			-		51.00
Balance with Schedule Banks			13,836.00		14,485.00
			13,836.00		14,536.00

LOAN & ADVANCES (Unsecured, Considered good)	Note 7		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Staff Advances					
Others					
			-		-

Fee & Subscription & Contribution	Note 8		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Fee & Subscription & Contribution			1,435.00		80,000.00
			1,435.00		80,000.00

OTHER INCOME	Note 9		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Interest Income					
			-		-



<u>EMPLOYEE BENEFIT EXPENSES</u>	Note 10		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Staff Welfare Expenses			-		
Salaries & Other Emoluments			-		
Directors Remuneration			-		

<u>Administrative Expenses</u>	Note 11		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Administrative Expenses			1,486.00		1,149.00
			1,486.00		1,149.00

<u>FINANCE COST</u>	Note 12		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Bank Charges			649.00		649.00
Interest			649.00		649.00

<u>Election/General Propaganda</u>	Note 13		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)
Election/General Propaganda					75,000.00
					75,000.00



For KRISHAK BHARTI PARTY

Sd/-
PRESIDENTSd/-
TREASURER

KRISHAK BHARTI PARTY

1 SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH 2024

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

1.2 SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

1.3 REVENUE RECOGNITION

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income, rental income and other incidental income on cash basis as and when it is actually received.

1.4 EXPENDITURE

The party recognises its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are treated as such.

1.5 FIXED ASSETS, DEPRECIATION AND AMORTISATION

Fixed assets are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition.

Depreciation has been provided on straight line method over the useful life of the asset in compliance with Accounting Standard 10 of the Institute of Chartered Accountants of India. Intangible Assets are carried at their cost of acquisition or development till their useful life. Wherever the useful life is not ascertainable the Intangible Assets will be amortised over 5 years.

1.6 INVESTMENTS

Investments have been classified into current and long-term investments. Long term investments are carried at cost in the Balance Sheet. Diminution in the value of long-term investments, if any, other than those temporary in nature is provided for.

1.7 INVENTORIES

The party expenses out all its books, periodicals and publicity material purchased during the year, except where its value is significant at the close of the year which is shown as inventory. Such inventory is carried at the lower of cost or net realisable value on FIFO basis.

1.8 RETIREMENT BENEFITS

The party pays salary and honorarium to its workers and provides for their insurance and other benefits on cash basis.

1.9 PRIOR PERIOD ITEMS

As the party follows the cash system of recognising its income and expenditure, no Prior Period incomes and expenses are recognised in the financial statements.

1.10 PROVISIONS

As the party follows the cash system of recognising its income and expenditure, no provisions are required to be made in the financial statements.

1.11 CONTINGENT LIABILITIES

Contingent Liabilities, if any, that exists as on the balance sheet date has been disclosed separately in the Financial Statements.

1.12 RECOGNITION FOR IMPAIRMENT OF ASSETS

The Party recognises impairment losses in the year in which the assets are identified as impaired. Impairment losses are measured as the excess of carrying amount of an asset over its recoverable amount. The recoverable amount of an asset is the higher of an asset's net selling price and its value in use.

1.13 BORROWING COSTS

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the asset. All other borrowing costs are charged to revenue,

1.14 USE OF ESTIMATES

The preparation of financial statement requires estimates and assumptions to be made by the management that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of receipt and disbursement during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known /materialised on cash basis.

For Krishak Bharti Party

S. 2021202

President

Treasurer