

S.No:- 3(A)

KRISHAK BHARTI PARTY

841, Haripur, Sector 4, Panchkula Haryana-134112

Mobile No. +91-94173-13711

E-mail : kbparty2021@gmail.com

Website : www.kbparty.com

पंजीकृत

क्रमांक

२६५

दिनांक २५/सितम्बर-२०२३

प्रेषक

राष्ट्रीय अध्यक्ष

कृषक भारती पार्टी

पत्राचार कार्यालय 110 प्रथम तल

SCO-46, सैक्टर-11, पंचकूला-134112



सेवा में

सचिव

भारत निर्वाचन आयोग

निर्वाचन सदन, अशोका रोड

नई दिल्ली-110001

विषय:- कृषक भारती पार्टी का आडिट नोट वर्ष 31-3-2023 की प्रति।

आपकी सेवा में उपरोक्त पार्टी का वित्तिय वर्ष 31-3-2023 का लेखा-परीक्षा चार्टर्ड अकाउण्टेंट से करवा कर उसकी प्रति सूचनार्थ प्रेषित है।

सलगन:- लेखा परीक्षा की प्रति।

ईश्वर सिंह

राष्ट्रीय अध्यक्ष

कृषक भारती पार्टी



MANOJ R N & ASSOCIATES CHARTERED ACCOUNTANT

128, Lala Lajpat Rai Complex, Near Pehowa Chowk, Kaithal-136027, Haryana
Ph +91-90346-99051, +91-95600-97164 Mail ID-mkmanoj667@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The President
Krishak Bharti Party

Opinion

We have audited the financial statements of KRISHAK BHARTI PARTY (the Party), which comprise the balance sheet as at March 31st 2022, the income & expenditure account, receipt & payment account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

It is the policy of the party to prepare its financial statements on cash receipts and disbursement basis. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. In our opinion, the accompanying financial statements prepared on cash basis give a true and fair view of the financial position of the Party as at March 31, 2022, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Other Matter

We did not audit the financial statements of the party's state and other units whose financial statement reflect total assets of Rs.11066 as at March 31" 2022, total revenues of Rs. 11700 and net cash inflows of Rs. 1200 for the year then ended, considered in the financial statements. These financial statements have been audited by the other auditors whose report has been furnished to us by the Management. Our opinion on the financial statements, in so far as it relates to the amounts and disclosures included in respect of these state and other units financial statements are based solely on the report of the other auditors.

Our opinion on financial statements, and our report on other legal regulatory requirement below is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Party in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Party management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Party in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Party's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We Report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Party so far as it appears from our examination of those books.
3. The Balance Sheet, the Income & Expenditure Account, Receipt & Payment Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards by the Institute of Chartered Accountants of India.

For MANOJ R N & ASSOCIATES
Chartered Accountants

Manoj
Proprietor
Membership Number: 537030
Date: 19.09.2023
UDIN: 23537030BGSJQU9324

KRISHAK BHARTI PARTY

BALANCE SHEET AS AT 31ST March 2023

PARTICULARS	Note No.	Amount as at 31.03.2023 (Rs.)	Amount as at 31.03.2022 (Rs.)
SOURCES OF FUNDS			
GENERAL FUND			
	2	14,536	11,334
		14,536	11,334
LOANS/BORROWINGS			
Secured Borrowings		-	-
Unsecured Borrowings		-	-
Current Liabilities			
Short Term Borrowings	3	-	-
Trade Payables	4	-	-
		-	-
	Total	14,536	11,334
ASSETS			
APPLICATION OF FUNDS			
Fixed Assets			
Tangible Assets	6	-	-
Intangible Assets		-	-
Current Assets			
Cash & Cash Equivalent	5	14,536	11,334
Short Term Loan & Advances	7	-	-
		14,536	11,334
	Total	14,536	11,334

Significant Accounting Policies A
The accompanying notes are an integral part of the 1-18
Financial Statements

This is the Balance Sheet referred to in our report of even date
For MANOJ R N & ASSOCIATES


(MANOJ)
PROPRIETOR
M.No: 5370305/2018-19
PLACE: KATHAL
DATE: 19/09/2023
UDIN-23537030BGSJQU9324

For KRISHAK BHARTI PARTY


PRESIDENT

TREASURER

KRISHAK BHARTI PARTY

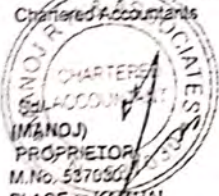
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST March 2023

PARTICULARS	Note No.	Amount as at 31.03.2023 (Rs.)	Amount as at 31.03.2022 (Rs.)
INCOME			
Fee & Subscription & Contribution	8	80,000.00	11,700.00
Other Income	9	-	-
Total Revenue		80,000.00	11,700.00
EXPENDITURE			
Employee Benefit Expenses	10	-	-
Administrative Expenses	11	1,149	-
Finance Costs	12	649	368.00
Depreciation and amortization cost	6	-	-
Election/General Propaganda	13	75,000	-
Total Expenditure		76,798	368
Surplus/Deficit carried over to General Fund		3,202	11,334

Significant Accounting Policies 1
The accompanying notes are an integral part of the Financial Statements 1-13

This is the Statement of profit and loss referred to in our report of even date
For **MANDJRN & ASSOCIATES**
Chartered Accountants

For KRISHAK BHARTI PARTY


(MANOJ)
PROPRIETOR
M.No. 537050
PLACE - KATHAL
DATE : 18/09/2023

Sd/-
PRESIDENT

Sd/-
TREASURER

3245879/2024/ESTBL BR

KRISHAK BHARTI PARTY (1 April 2022- 31 March 2023)

S.N.	Name and complete address of the person/entity making contribution	PAN	Amount of Contribution (Rs.)	Date	Mode of payment (Bank Name)
1	JAI DEV MALIK	ATFPM8934R	80000	18.02.2023	BANK UPI PAYMENT
2					
3					
4					
5					
6					
7					
8					



KRISHAK BHARTI PARTY**1 SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH 2023****1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

1.2 SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

1.3 REVENUE RECOGNITION

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income, rental income and other incidental income on cash basis as and when it is actually received.

1.4 EXPENDITURE

The party recognises its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are treated as such.

1.5 FIXED ASSETS, DEPRECIATION AND AMORTISATION

Fixed assets are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition.

Depreciation has been provided on straight line method over the useful life of the asset in compliance with Accounting Standard 10 of the Institute of Chartered Accountants of India. Intangible Assets are carried at their cost of acquisition or development till their useful life. Wherever the useful life is not ascertainable the Intangible Assets will be amortised over 5 years.

1.6 INVESTMENTS

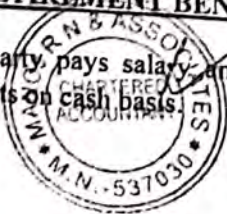
Investments have been classified into current and long-term investments. Long term investments are carried at cost in the Balance Sheet. Diminution in the value of long-term investments, if any, other than those temporary in nature is provided for.

1.7 INVENTORIES

The party expenses out all its books, periodicals and publicity material purchased during the year, except where its value is significant at the close of the year which is shown as inventory. Such inventory is carried at the lower of cost or net realisable value on FIFO basis.

1.8 RETIREMENT BENEFITS

The party pays salary and honorarium to its workers and provides for their insurance and other benefits on cash basis.



1.9 PRIOR PERIOD ITEMS

As the party follows the cash system of recognising its income and expenditure, no Prior Period incomes and expenses are recognised in the financial statements.

1.10 PROVISIONS

As the party follows the cash system of recognising its income and expenditure, no provisions are required to be made in the financial statements.

1.11 CONTINGENT LIABILITIES

Contingent Liabilities, if any, that exists as on the balance sheet date has been disclosed separately in the Financial Statements.

1.12 RECOGNITION FOR IMPAIRMENT OF ASSETS

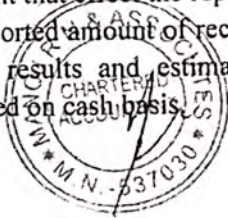
The Party recognises impairment losses in the year in which the assets are identified as impaired. Impairment losses are measured as the excess of carrying amount of an asset over its recoverable amount. The recoverable amount of an asset is the higher of an asset's net selling price and its value in use.

1.13 BORROWING COSTS

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the asset. All other borrowing costs are charged to revenue,

1.14 USE OF ESTIMATES

The preparation of financial statement requires estimates and assumptions to be made by the management that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of receipt and disbursement during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known /materialised on cash basis.



For Krishak Bharti Party

President

Treasurer